

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

SERVICE OF WRIT OF SUMMONS ON SUBSIDIARY

The Board of Directors of OKH Global Ltd (the “**Company**” or the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, OKH Development Pte. Ltd. (“**OKH Development**”) was in the midst of negotiating with its joint venture partner, ZACD (Woodlands) Pte. Ltd. (formerly known as CREO Property Investment Pte. Ltd.) (“**ZACD**”) on the settlement of the outstanding amount arising from a profit sharing arrangement in relation to the development of Lot 5911L of Mukim 13 comprising of Land Parcel 818 at Woodlands Avenue 12 (Parcel 3) Singapore (“**Woodlands Horizon Project**”) pursuant to a settlement agreement entered into between OKH Development and ZACD on 27 May 2016 (“**Settlement Agreement**”). During the course of negotiations with ZACD, OKH Development has been served a writ of summons (the “**Writ**”) on 28 October 2016 filed by ZACD in the High Court of the Republic of Singapore on 27 October 2016.

Pursuant to the Writ, ZACD has claimed a total sum of S\$7.7 million (excluding damages, costs and interest) in respect of the outstanding amount on the profit sharing from the Woodlands Horizon Project in accordance with the Settlement Agreement.

The Group intends to seek legal advice on this matter and further announcements will be made when there are material developments in the legal proceedings.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

MR LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
1 November 2016