

OKH GLOBAL LTD.
(formerly known as Sinobest Technology Holdings Ltd.)
(Company Registration Number: 35479)
(Incorporated in Bermuda)

PROPOSED ISSUANCE OF REDEEMABLE EXCHANGEABLE PREFERENCE SHARES BY A WHOLLY-OWNED SUBSIDIARY

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 19 July 2013 and 22 August 2013 (the "Previous Announcements").

1. Introduction

The Board of Directors of OKH Global Ltd. (the "**Company**" or "**OKH**", and together with its subsidiaries, the "**Group**") refers to the Company's Previous Announcements in relation to the proposed issuance of an aggregate principal amount of S\$10 million REPS by the Project Company to the Investors at the issue price of S\$100,000 per REPS.

As announced on 15 August 2013, the Company has incorporated a wholly-owned subsidiary, namely OKH TransHub Pte. Ltd. ("**OKH TransHub**"). OKH TransHub will be the Project Company to issue the REPS and will have shareholding interests of 40% in a joint venture company in Singapore named as "Pan Asia Logistics Investment Holdings Pte. Ltd." for the purposes of carrying out the business of developing, owning and managing logistic buildings.

2. The Subscription Agreement

Pursuant to the Letter Agreement and Supplemental Letter Agreement, the Company, OKH TransHub and the Investors have entered into a subscription agreement dated 16 October 2013 ("**Subscription Agreement**") in relation to the proposed issue of REPS by the Project Company.

3. Terms of the REPS

Pursuant to the Subscription Agreement, OKH TransHub shall issue the REPS to the Investors on, *inter alia*, the terms and conditions as set out in paragraph 2 of the announcement dated 19 July 2013 and paragraph 1(a) of the announcement dated 22 August 2013.

4. The OKH Shares

Pursuant to the terms of the REPS and subject to the approval and compliance and other requirements of the relevant governmental and regulatory authorities in Singapore (including but not limited to the SGX-ST), the Company will be obliged to issue up to 22,222,222 OKH Shares (representing approximately 3.53% of issued shares of 628,657,445 as at the date of this announcement) in the event that the Investors exercise their right to exchange the entire REPS into new ordinary shares in the capital of the Company.

Upon completion of the issue of the OKH Shares, the Company will have an issued share capital of 650,879,667 ordinary shares ("**Enlarged Share Capital**"), adjusted based on its issued share capital as at the date of this announcement. Accordingly, the OKH Shares will represent approximately 3.41% of the Enlarged Share Capital.

The authority to issue the OKH Shares (upon exchange of the REPS) was obtained pursuant to a general mandate approved by the shareholders of the Company by way of an ordinary resolution at the annual general meeting of the Company held on 29 April 2013. The OKH Shares represent approximately 3.91% of the issued shares of 568,657,445 as at 29 April 2013.

5. Application to the SGX-ST

The Company will make an application to the SGX-ST for the admission to and listing and quotation of the OKH Shares on the Mainboard of the SGX-ST, and will make the necessary announcement upon receipt of the approval-in-principle from the SGX-ST.

BY ORDER OF THE BOARD

MR BON WEEN FOONG
Executive Chairman and Chief Executive Officer
16 October 2013

Asiasons WFG Capital Pte Ltd was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of OKH Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this announcement.