

## SINOBEST TECHNOLOGY HOLDINGS LTD.

(Company Registration Number: 35479)

(Incorporated in Bermuda)

---

### MANDATORY UNCONDITIONAL GENERAL CASH OFFER BY ASIASONS WFG CAPITAL PTE LTD, FOR AND ON BEHALF OF BON WEEN FOONG, TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SINOBEST TECHNOLOGY HOLDINGS LTD.

---

#### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Sinobest Technology Holdings Ltd. (the “**Company**”) refers to the announcement (the “**Offer Announcement**”) made on 28 January 2013 (the “**Offer Announcement Date**”) in relation to the mandatory unconditional cash offer (“**Offer**”) by Asiasons WFG Capital Pte Ltd (“**Asiasons**”), for and on behalf of Bon Ween Foong (the “**Offeror**”), to acquire all the issued ordinary shares (“**Shares**”) in the capital of Sinobest Technology Holdings Ltd. (the “**Company**”) that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with him (if any) (“**Offer Shares**”).

A copy of the Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

#### 2. INDEPENDENT FINANCIAL ADVISER

Further to the Offer Announcement, the Board has appointed Provenance Capital Pte. Ltd. as the independent financial adviser (“**IFA**”) to advise the directors of the Company who are considered independent for the purposes of the Offer (“**Independent Directors**”).

#### 3. FURTHER DETAILS OF THE OFFER

Further details of the Offer are set out in the Offer Announcement.

The Board advises shareholders of the Company (“**Shareholders**”) to review the Offer Announcement carefully as it contains important information, including information on the Offeror, the rationale for the Offer and the Offeror’s intentions for the Company.

#### 4. OFFEREE CIRCULAR TO SHAREHOLDERS

A circular containing the advice of the IFA and the recommendations of the Independent Directors (the “**Offeree Circular**”) will be sent to Shareholders within fourteen (14) days after the posting of the formal offer document to be issued by Asiasons, for and on behalf of the Offeror.

**In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, and to exercise caution when dealing in their Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendations of the Independent Directors, contained in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

#### 5. RESPONSIBILITY STATEMENT

The directors of the Company have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources (including information extracted from the Offer Announcement), the sole responsibility of

the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Mr Zou Gefei  
Executive Chairman and Chief Executive Officer  
28 January 2013