

SINOBEST TECHNOLOGY HOLDINGS LTD.

(Company Registration Number: 35479)

(Incorporated in Bermuda)

INDEPENDENT FINANCIAL ADVISER'S OPINION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 28 January 2013, 13 February 2013, 27 February 2013, 1 March 2013 and 8 March 2013.

Further to the announcement made on 8 March 2013, the Board of Directors (the "Board") of Sinobest Technology Holdings Ltd. (the "**Company**") wishes to announce that the Company had on 12 March 2013 received the opinion of the Independent Financial Adviser, Provenance Capital Pte. Ltd. (the "IFA") in respect of the Proposed Disposal in accordance with the ruling from the Securities Industry Council under Rule 10 of the Code.

Accordingly, the Board wishes to announce the opinion of the IFA as follows:-

"6. Our Opinion

Based on our evaluation of the terms of the Proposed Disposal and the information available to us as of the Latest Practicable Date, we are of the opinion that, as a whole, the terms of the Proposed Disposal are not fair and reasonable in the context of Rule 10 of the Code".

For more details, Shareholders should refer to the copy of the Letter from IFA available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

Shareholders of the Company are advised to exercise caution in their dealings in the securities of the Company.

BY ORDER OF THE BOARD

MR LI ZIQIANG
EXECUTIVE DIRECTOR

12 March 2013